

STUDY DEMONSTRATES RED MEAT EXPORTS' VALUE TO CORN AND SOYBEAN INDUSTRIES

A record value of beef and pork exports brought significant returns to the U.S. corn and soybean industries in 2022, according to an independent study conducted by World Perspectives, Inc. and released by the U.S. Meat Export Federation (USMEF). U.S. pork and beef exports contributed an estimated total economic impact of 15% per bushel to the value of corn and 13% per bushel to soybeans in 2022, according to the study.

"For every bushel of corn we marketed in 2022, a little over \$1 was attributed to red meat exports and with soybeans, pork exports contributed \$1.94 per bushel," says USMEF Chair Dean Meyer, who produces corn, soybeans, cattle and hogs near Rock Rapids, Iowa. "Pork and beef exports bring critical support to our bottom lines."

Corn and soybean growers support the international promotion of U.S. pork, beef and lamb by investing a portion of their checkoff dollars in market development efforts conducted by USMEF.

"This shows the value exports bring to our producers and demonstrates why the Colorado Corn Promotion Council funds USMEF projects to increase meat exports across the globe," said Rod Hahn, CCPC President.

"We are a major exporter of corn and soybeans but this study reminds us of the value of our indirect exports of corn and soybeans through pork and beef," says Dave Juday, senior analyst for World Perspectives. "The contributions of pork and beef exports to the per-bushel value of U.S. corn and soybeans in 2022 were the highest estimates we've seen to date. And that was critically important, as corn and soybean farmers worked to maintain

margins with higher input costs across the board."

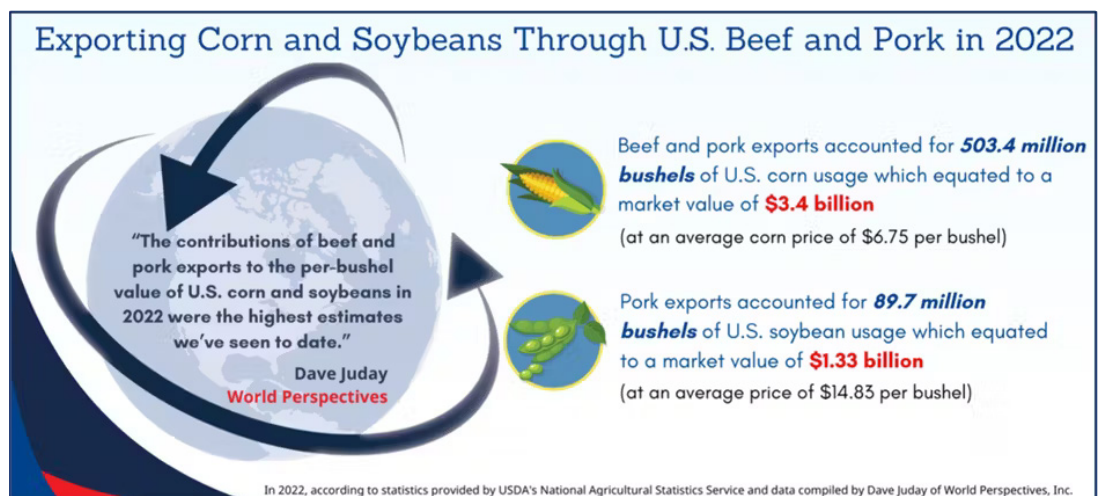
Key findings from the study, which utilized 2022 statistics provided by USDA's National Agricultural Statistics Service and data analysis by World Perspectives, include:

Exporting corn through U.S. beef and pork

- Beef and pork exports accounted for 503.4 million bushels of U.S. corn usage, which equated to a market value of \$3.4 billion (at an average corn price of \$6.75 per bushel).
- Beef and pork exports accounted for 3.42 million tons of DDGS usage, equating to \$834 million (at an average price of \$244 per ton).
- Beef and pork exports contributed an estimated total economic impact of 15%, or \$1.01, of bushel value in 2022 at an average price of \$6.75 per bushel.

Exporting soybeans through U.S. pork

- Pork exports accounted for 89.7 million bushels of U.S. soybean usage, which equated to a market value of \$1.33 billion (at an average price of \$14.83 per bushel).
- Pork exports contributed an estimated total economic impact of 13% of bushel value, or \$1.94, in 2022 at an average price of \$14.83 per bushel.



EPA MOVES TO MAINTAIN CONSUMER ACCESS TO LOW-COST, LOW-EMISSION E15

The U.S. Environmental Protection Agency announced that it will use existing authority to prevent drivers from losing access to lower-cost and lower-emission E15, a higher ethanol blend often marketed as Unleaded 88.

The National Corn Growers Association and state corn grower organizations, which have advocated for the move, praised the decision.

"We appreciate Administrator Regan's timely action to prevent a disruption in E15 availability," said National Corn Growers Association President Tom Haag. "EPA's action will help address fuel supply constraints and ensure drivers continue to have access to a lower-cost fuel choice that cuts emissions."

The fuel market conditions that warranted EPA taking the same successful step last year continue today, Haag noted, and he said corn growers are proud to contribute to an energy and environmental solution that saves consumers money at the pump.

Continued access to E15 during the summer months will help relieve ongoing energy supply pressures. When EPA took similar action last

year, drivers saved nearly a dollar per gallon in some locations and an average of 23 cents per gallon during the summer months, according to data from the Minnesota Department of Commerce. E15 continues to save consumers significantly at the pump.

Moreover, allowing uninterrupted E15 sales keeps a lower-emission fuel in the marketplace. In addition to being lower in carbon emissions, E15 has lower volatility than regular fuel, which is a 10% ethanol blend, and using E15 results in lower evaporative and exhaust emissions, important during the summer driving season.



SENATORS REINTRODUCE NEXT GENERATION FUELS ACT

The Next Generation Fuels Act was reintroduced in the U.S. Senate today, drawing praise from the National Corn Growers Association. The legislation, which has been one of NCGA's top advocacy priorities, would lower fuel prices, reduce carbon emissions and help shore-up America's energy security.

Sens. Chuck Grassley (R-Iowa) and Amy Klobuchar (D-Minn.) led the bipartisan Senate reintroduction along with Sens. Joni Ernst (R-Iowa) and Tammy Duckworth (D-Ill.).

"We're very grateful to Sen. Grassley, along with Sens. Klobuchar, Ernst and Duckworth, for taking the

lead on this priority legislation for corn growers," said NCGA President Tom Haag. "The Next Generation Fuels Act addresses some of the country's most pressing concerns by providing consumers with more options in the transition to cleaner fuels and vehicles and supporting our long-term energy security."

The Next Generation Fuels Act would clean up our nation's fuel supply and transition new vehicles to use cleaner, more efficient fuels that also lower costs for drivers.

TAKE THE CCPC ANNUAL SURVEY

The CCPC is conducting our annual survey. It is very important to the Board of Directors and the staff that we are serving the corn producers of the state in the best way that we can - and that means we need your feedback! Please fill out the short survey, and let us know how we are doing. The survey should take less than 10 minutes to complete. Please visit <https://bit.ly/CCPCSurvey23> or scan the QR code below.



WHO'S WHO IN COLORADO AG HONOREES

The Colorado Corn Promotion Council congratulates Rod Hahn (left) - CCPC President, Josh Hasart (right) - CCPC Vice President and Robyn Carlson (center) - CCPC Communications Consultant, on their recognitions as 2022 Who's Who in Colorado Agriculture Honorees. They were recognized at a ceremony held on March 30 at the Hydro Building on the CSU SPUR campus.



NCGA AWARDS SCHOLARSHIPS, CO STUDENT SELECTED

A committee of the National Corn Growers Association grower leaders announced the finalists for the 2023 NCGA Scholarship Programs. Twelve students will be awarded scholarships for the fall 2023 semester. NCGA is proud to support these programs in partnership with BASF Corporation.

“NCGA works to build a strong future for corn farmers in all programs. These scholarships provide an important investment in building tomorrow’s ag industry leaders and problem-solvers,” said NCGA Member and Consumer Engagement Action Team Chair Dan Nerud. “Given the number of quality applicants and the breadth of their talents, I am excited to see how these students will help shape the industry and find solutions that keep farms strong well into the next generation.”

Colorado’s own Tyler Schneider was selected as a recipient.

Schneider comes from a small farm and ranch in eastern Colorado where he grew up raising corn, wheat and cattle with his parents and grandparents. Currently, he is a junior attending West Texas A&M University in Canyon, Texas studying Plant, Soil, and Environmental Science.

He plans to return home after college to taking over off-farm jobs and possibly find some farm ground of his own.



CCPC SPONSORS 2023 COMPETITION FOR COLORADO’S BEST WHISKEY

Craft distilleries in Colorado will once again compete for top honors at a national whiskey tasting competition sponsored by the Colorado Corn Promotion Council. The 2023 Heartland Whiskey Competition is the fourth competition sponsored by state corn marketing associations. Craft spirits is a fast-growing U.S. industry – the number of craft distillers has increased 54% since the inaugural competition in 2016 -- and whiskey is its most popular product. Most distilleries that produce craft products are family-owned and rely on farmers for a reliable supply of corn to make the mash from which spirits are distilled.

This August in St. Louis, the American Craft Spirits Association (ACSA) will conduct the 2023 Heartland Whiskey Competition to judge multiple whiskey categories and award a “best of state” trophy to the top-rated whiskey from each sponsored state. Competition is limited to whiskeys that utilize some corn, which is almost all U.S. craft whiskey.

The 2023 competition will for the first time award a trophy for Top Farmer-Distiller, the top scoring whiskey produced by a distillery whose owner(s) operates a working farm.

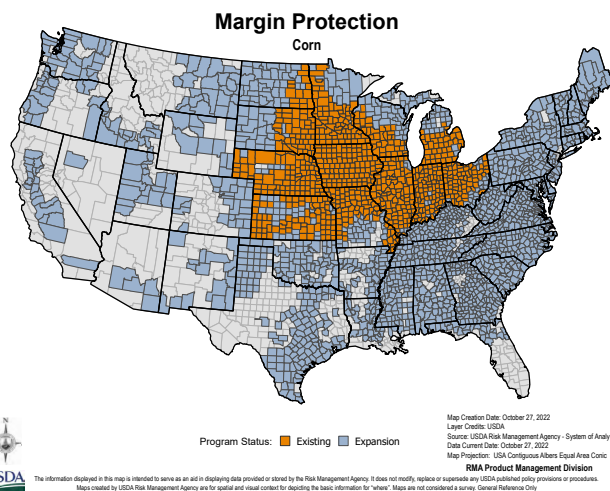
Sponsorship from the Colorado Corn Promotion Council makes the state competition possible by providing funds for the competition. The two-day blind judging event will award medals in multiple whiskey categories (e.g., rye, bourbon, bottled in bond). The most coveted medals are for Best of State, the best scoring whiskey across all categories. A Best of Show trophy is also awarded.

The awards are important for distillers to attract the interest of customers and also distributors who legally market and sell spirits to retailers. In previous competitions, Colorado craft distillers have fared well, earning several medals against a national pool of competitors. The competition will take place August 2nd and winners will be announced in September.

USDA EXPANDS MARGIN PROTECTION FOR CORN AND SOYBEAN FARMERS

The U.S. Department of Agriculture (USDA) is expanding its Margin Protection insurance plan, adding more than a thousand counties to the insurance option that provides coverage against an unexpected decrease in operating margin for corn and soybean producers. This expansion, which is in direct response to growing interest among producers, will be available by June 30, 2023. Interested producers

will need to purchase their coverage by Sept. 30, 2023, to be eligible for the 2024 crop year.





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